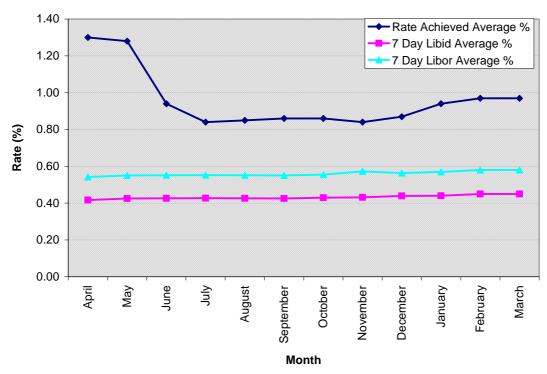
## Comparison of investment rate achieved against 7 day LIBID and 7 day LIBOR 2010-11





	Rate Achieved Average %	7 Day Libid Average %	7 Day Libor Average %	Variance - Rate achieved to Libid %
April	1.30	0.42	0.54	0.88
May	1.28	0.43	0.55	0.85
June	0.94	0.43	0.55	0.51
July	0.84	0.43	0.55	0.41
August	0.85	0.43	0.55	0.42
September	0.86	0.43	0.55	0.43
October	0.86	0.43	0.55	0.43
November	0.84	0.43	0.57	0.41
December	0.87	0.44	0.56	0.43
January	0.94	0.44	0.57	0.50
February	0.97	0.45	0.58	0.52
March	0.97	0.45	0.58	0.52
Average for Year	0.96	0.43	0.56	0.53

The Monthly Return percentage is calculated by dividing the total interest earned in the month by the average principal invested in deposit accounts and temporary investments. This is then plotted on a graph against the base rate, libid and libor rates to show NBC's performance against those benchmarks.

As most investments are fixed for a set period, changes in the base rate which tend to affect the libid and libor rates immediately will not usually be reflected in the monthly return until later, as older investments mature and newer deals are fixed at the new rates.